

KEDIA ADVISORY



DAILY ENERGY REPORT

27 May 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	18-Jun-25	5262.00	5292.00	5229.00	5255.00	-0.08
CRUDEOIL	21-Jul-25	5240.00	5257.00	5202.00	5221.00	-0.13
CRUDEOILMINI	18-Jun-25	5263.00	5292.00	5232.00	5256.00	-0.08
CRUDEOILMINI	21-Jul-25	5253.00	5259.00	5204.00	5224.00	-0.11
NATURALGAS	27-May-25	280.10	284.90	273.20	278.80	-0.89
NATURALGAS	25-Jun-25	317.30	317.90	310.60	313.00	-0.57
NATURALGAS MINI	27-May-25	279.50	284.90	277.10	278.90	-5.35
NATURALGAS MINI	25-Jun-25	316.00	318.10	310.70	313.10	9.02

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	61.53	62.03	61.26	61.49	-0.98
Natural Gas \$	3.6720	3.7580	3.6430	3.6670	-2.00
Lme Copper	9519.29	9625.00	9484.65	9622.10	1.12
Lme Zinc	2706.85	2725.50	2673.75	2708.00	0.10
Lme Aluminium	2482.95	2486.55	2448.25	2460.20	-0.69
Lme Lead	1970.30	1998.18	1970.30	1996.68	1.26
Lme Nickel	15495.38	15610.63	15367.88	15590.63	0.60

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	18-Jun-25	-0.08	0.39	Fresh Selling
CRUDEOIL	21-Jul-25	-0.13	2.63	Fresh Selling
CRUDEOILMINI	18-Jun-25	-0.08	3.95	Fresh Selling
CRUDEOILMINI	21-Jul-25	-0.11	5.24	Fresh Selling
NATURALGAS	27-May-25	-0.89	-29.27	Long Liquidation
NATURALGAS	25-Jun-25	-0.57	20.33	Fresh Selling
NATURALGAS MINI	27-May-25	-0.85	-5.35	Long Liquidation
NATURALGAS MINI	25-Jun-25	-0.54	9.02	Fresh Selling

Technical Snapshot



SELL CRUDEOIL JUN @ 5300 SL 5380 TGT 5220-5140. MCX

Observations

Crudeoil trading range for the day is 5196-5322.

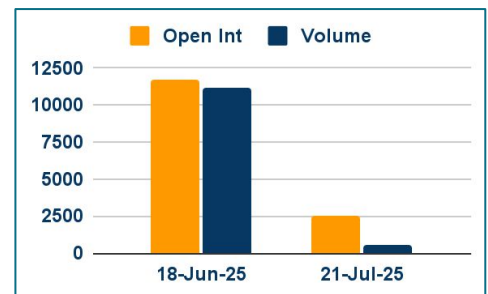
Crude oil dropped on hopes OPEC+ may raise July output by 411,000 bpd.

Reports of limited progress in US-Iran nuclear talks alleviated concerns of more Iranian oil returning to global markets.

U.S. firms cut the number of operating oil rigs by eight to 465 last week, the lowest since November 2021.

Money managers cut their net long U.S. crude futures and options positions in the week to May 20 - CFTC

OI & Volume



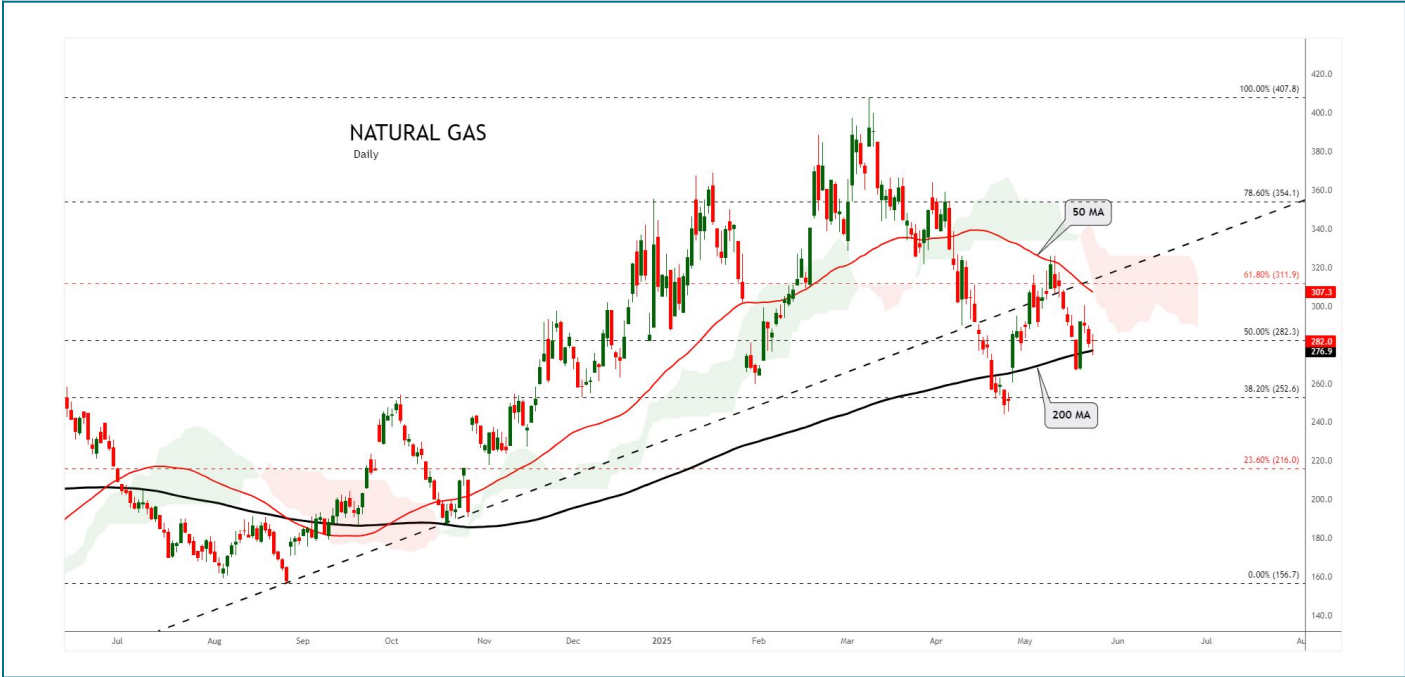
Spread

Commodity	Spread
CRUDEOIL JUL-JUN	-34.00
CRUDEOILMINI JUL-JUN	-32.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	18-Jun-25	5255.00	5322.00	5289.00	5259.00	5226.00	5196.00
CRUDEOIL	21-Jul-25	5221.00	5282.00	5252.00	5227.00	5197.00	5172.00
CRUDEOILMINI	18-Jun-25	5256.00	5320.00	5288.00	5260.00	5228.00	5200.00
CRUDEOILMINI	21-Jul-25	5224.00	5284.00	5254.00	5229.00	5199.00	5174.00
Crudeoil \$		61.49	62.36	61.92	61.59	61.15	60.82

Technical Snapshot

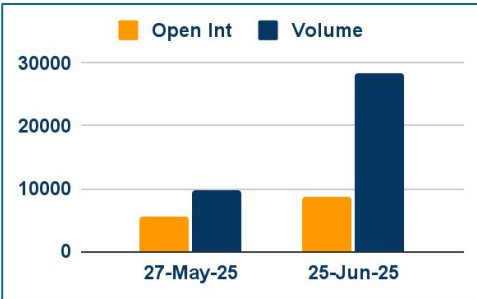


BUY NATURALGAS MAY @ 272 SL 266 TGT 280-285. MCX

Observations

- Naturalgas trading range for the day is 267.3-290.7.
- Natural gas eased on mild output drop, weaker-than-expected demand forecasts.
- The number of rigs drilling for natural gas in the United States fell by 2 to 98
- Gas stockpiles were currently around 4% above the five-year (2020-2024) average.
- Average gas output in the Lower 48 U.S. states fell to 104.9 bcfd in May

OI & Volume



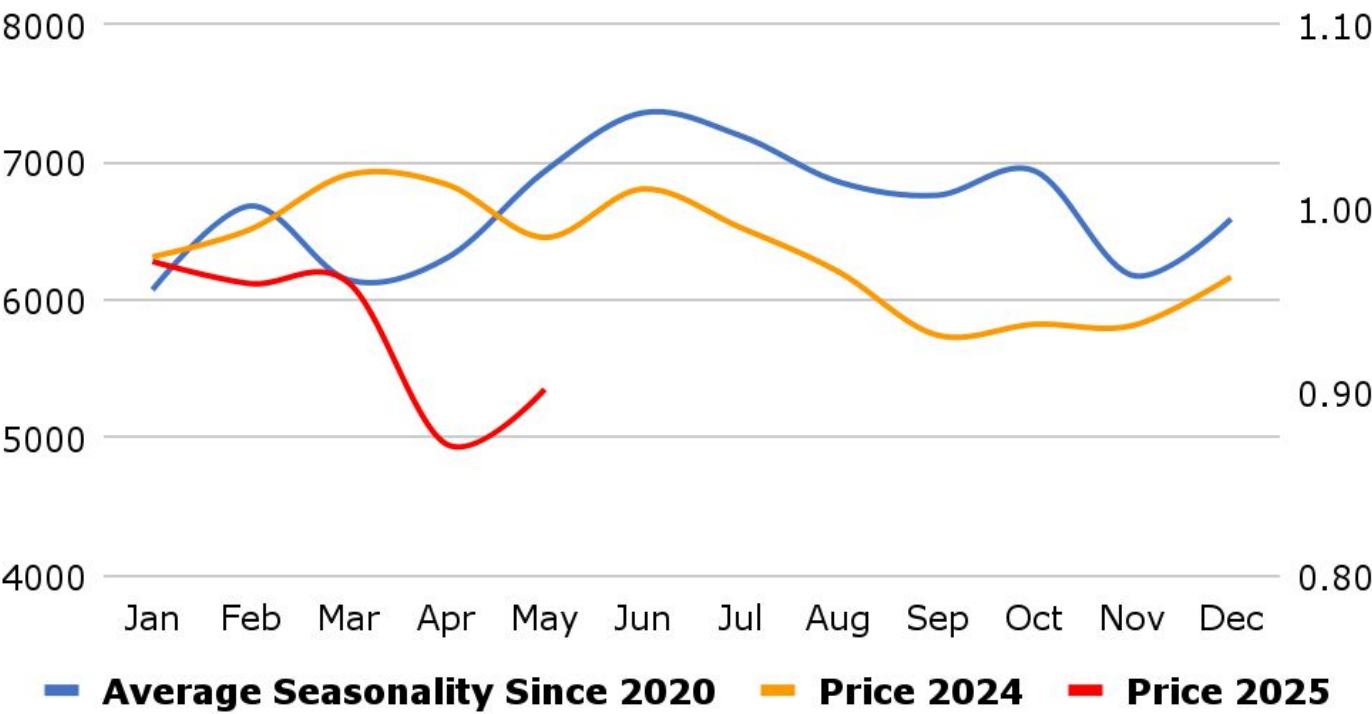
Spread

Commodity	Spread
NATURALGAS JUN-MAY	34.20
NATURALGAS MINI JUN-MAY	34.20

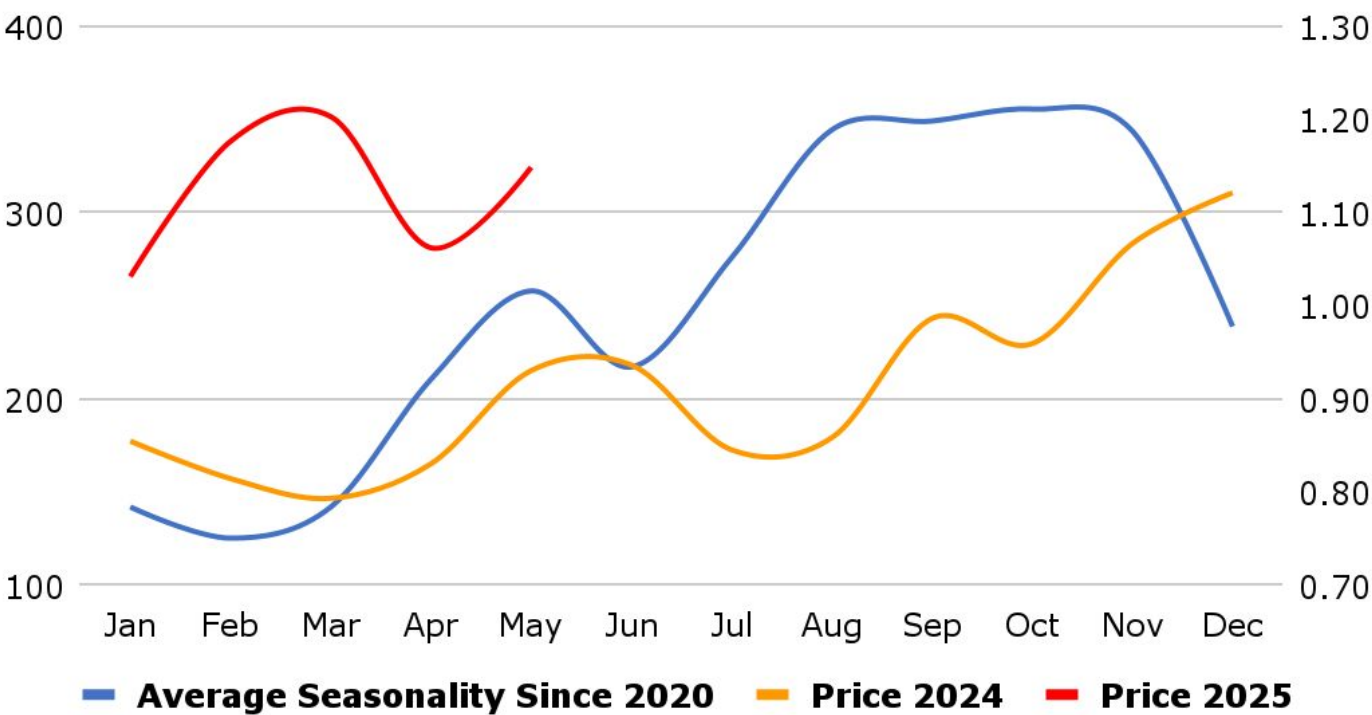
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	27-May-25	278.80	290.70	284.80	279.00	273.10	267.30
NATURALGAS	25-Jun-25	313.00	321.10	317.00	313.80	309.70	306.50
NATURALGAS MINI	27-May-25	278.90	288.00	283.00	280.00	275.00	272.00
NATURALGAS MINI	25-Jun-25	313.10	321.00	317.00	314.00	310.00	307.00
Natural Gas \$		3.6670	3.8040	3.7350	3.6890	3.6200	3.5740

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
May 27	EUR	German GfK Consumer Climate
May 27	EUR	French Prelim CPI m/m
May 27	USD	Core Durable Goods Orders m/m
May 27	USD	Durable Goods Orders m/m
May 27	USD	HPI m/m
May 27	USD	S&P/CS Composite-20 HPI y/y
May 27	USD	CB Consumer Confidence
May 28	EUR	German Import Prices m/m
May 28	EUR	French Consumer Spending m/m
May 28	EUR	French Final Private Payrolls q/q
May 28	EUR	French Prelim GDP q/q
May 28	EUR	German Unemployment Change
May 28	USD	Richmond Manufacturing Index

Date	Curr.	Data
May 29	USD	Prelim GDP Price Index q/q
May 29	USD	Pending Home Sales m/m
May 29	USD	Natural Gas Storage
May 29	USD	Crude Oil Inventories
May 30	EUR	German Retail Sales m/m
May 30	EUR	German Prelim CPI m/m
May 30	EUR	Private Loans y/y
May 30	USD	Core PCE Price Index m/m
May 30	USD	Goods Trade Balance
May 30	USD	Personal Income m/m
May 30	USD	Personal Spending m/m
May 30	USD	Prelim Wholesale Inventories m/m
May 30	USD	Chicago PMI

News you can Use

The S&P Global UK Manufacturing PMI slipped to 45.1 in May 2025 from 45.4 in April, falling short of market expectations of 46.0, according to a preliminary estimate. The reading signaled a sharp deterioration in the manufacturing sector, as output contracted more quickly and new orders continued to decline amid rising global economic uncertainty. Employment fell at the fastest pace in five years, driven by weak demand, rising payroll costs, and limited capacity pressures. The S&P Global UK Composite PMI rose to 49.4 in May of 2025 from 48.5 in April, aligned with market expectations of 49.3 to reflect the second consecutive contraction in private-sector activity, according to a flash estimate. Activity declined manufacturing (45.1 vs 45.4 in April), reflecting the sharpest drop in 19 months, and offsetting a marginal rebound for service providers (50.2 vs 49). The S&P Global UK Services PMI increased to 50.2 in May 2025, up from 49 in April and slightly above market expectations of 50, according to flash estimates. This indicates a modest expansion in the services sector after a period of contraction. Despite this, new business inflows continued to decline.

Buoyant credit and stock markets appear "out of sync" with a world gripped by geopolitical and trade uncertainty, the European Central Bank said. The warning came as part of the ECB's twice-yearly Financial Stability Review, a litany of old and new risks ranging from funds depleting their cash buffers to overvalued property markets and high government debt. In the latest edition, the ECB said investors might be underestimating the risk that the economy performs worse than expected, trade tensions escalate or an expected easing of monetary policy fails to materialise. "Despite the drawdowns, equity valuations remain high while credit spreads still appear out of sync with underlying credit risk," ECB vice-president Luis de Guindos said in his foreword. The ECB described tariffs as "major downside risk", estimating that an increase of one standard deviation in an index measuring trade policy uncertainty lowered the median growth forecast by 0.15 percentage points after four quarters. Such a surge in uncertainty also pushed down banks' share prices by 10.4% after six months and increased their cost of borrowing on the bond market by 7 basis points, the ECB said.

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**